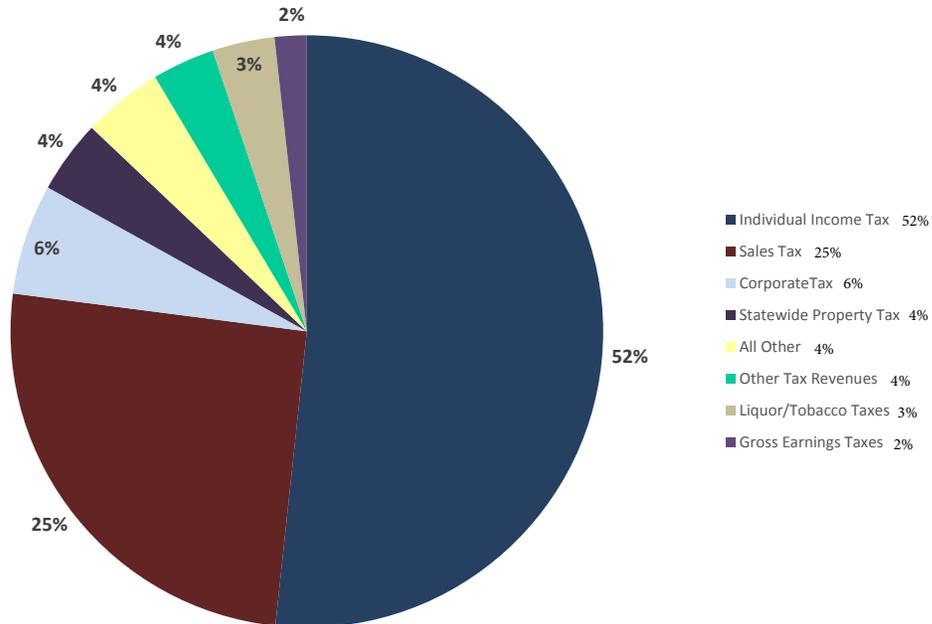


2016-17 Biennium
Where the General Fund Dollars Come From?
February 2016 General Fund Forecast

2016-17 Biennium
\$42,289 Million Revenues
\$2,103 Million Balance Forward

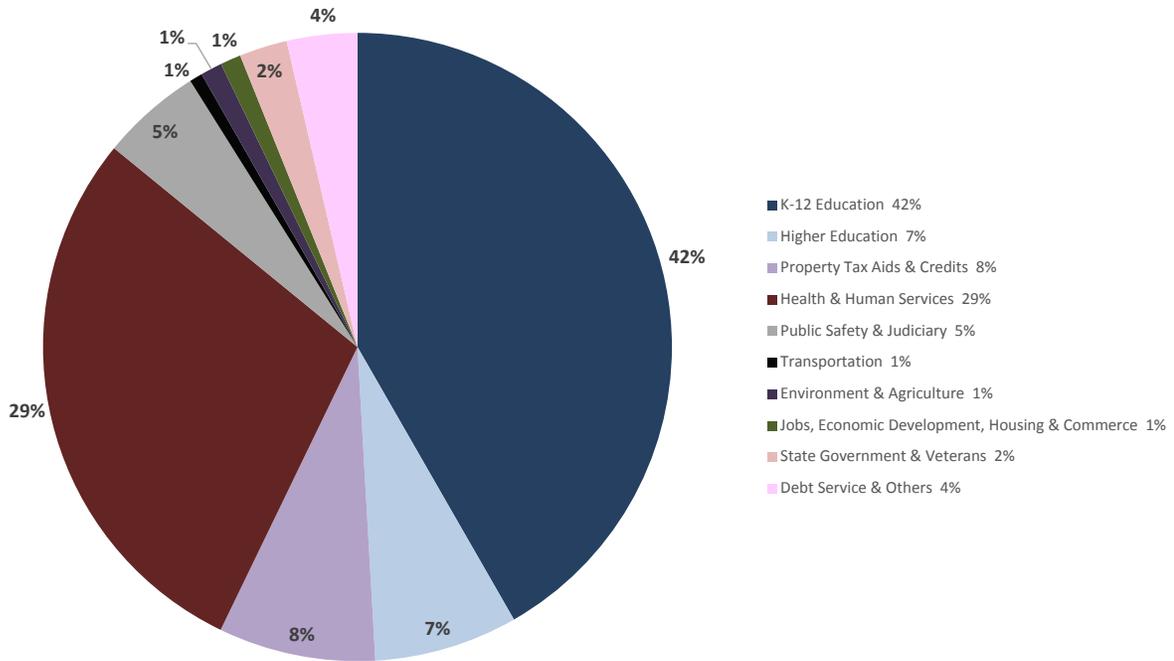


| | <u>(\$ in Millions)</u> |
|--|-------------------------|
| Forecast Balance Forward | \$ 2,103 |
| Non-Dedicated Revenues: | |
| Individual Income Tax | \$ 21,862 |
| Sales Tax | 10,719 |
| Corporate Tax | 2,551 |
| Statewide Property Tax | 1,688 |
| Gross Earnings Taxes | 737 |
| Liquor, Wine, Beer Taxes | 174 |
| Cigarette & Tobacco Taxes | 1,265 |
| Other Tax Revenues | 1,443 |
| All Other Revenues | 1,462 |
| Subtotal Non-Dedicated Revenues | \$ 41,901 |
| Dedicated Revenue | \$ 1 |
| Transfers From Other Funds | 317 |
| Prior Year Adjustments | 70 |
| Subtotal Other Resources | \$ 388 |
| SUBTOTAL CURRENT RESOURCES | \$ 42,289 |
| TOTAL AVAILABLE RESOURCES, FY 2016-17 | \$ 44,392 |
| Less: Estimated Expenditures | \$ 41,524 |
| Cash Flow Account | 350 |
| Budget Reserve | 1,597 |
| Stadium Reserve | 21 |
| Appropriations Carried Forward | 0 |
| Projected General Fund Balance | \$ 900 |

**2016-17 Biennium
Where the General Fund Dollars Go?
February 2016 General Fund Forecast**

2016-17 Biennium

\$ 41,524 Million Spending
\$350 Million Cash Flow Account
\$1,597 Million Budget Reserve
\$21 Million Stadium Reserve



TOTAL AVAILABLE RESOURCES, FY 2016-17 (\$ in Millions)
\$ 44,392

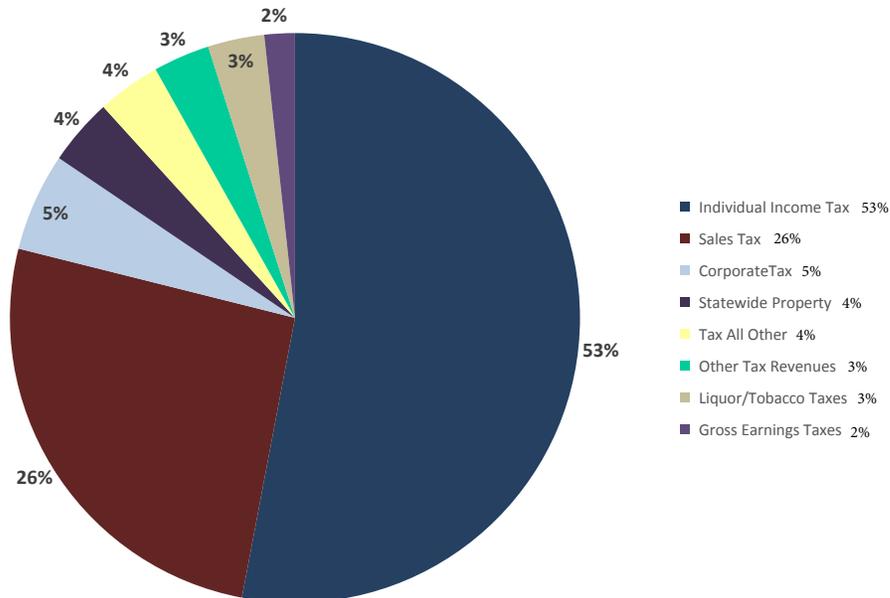
Omnibus Bills:

| | |
|---|------------------|
| K-12 Education | \$ 17,320 |
| Higher Education | 3,067 |
| Property Tax Aids & Credits | 3,351 |
| Health & Human Services | 11,934 |
| Public Safety & Judiciary | 2,146 |
| Transportation | 278 |
| Environment & Agriculture | 461 |
| Jobs, Economic Development, Housing & Comme | 439 |
| State Government & Veterans | 1,024 |
| Debt Service | 1,240 |
| Capital Projects & Others | 265 |
| Subtotal-Omnibus Bills | <u>\$ 41,524</u> |

| | |
|---|----------------------|
| TOTAL ESTIMATED EXPENDITURES, FY 2016-17 | \$ 41,524 |
| Cash Flow Account | \$ 350 |
| Budget Reserve | 1,597 |
| Stadium Reserve | 21 |
| Appropriations Carried Forward | 0 |
| Projected General Fund Balance | <u><u>\$ 900</u></u> |

2018-19 Biennium
Where the General Fund Dollars Come From?
February 2016 General Fund Forecast

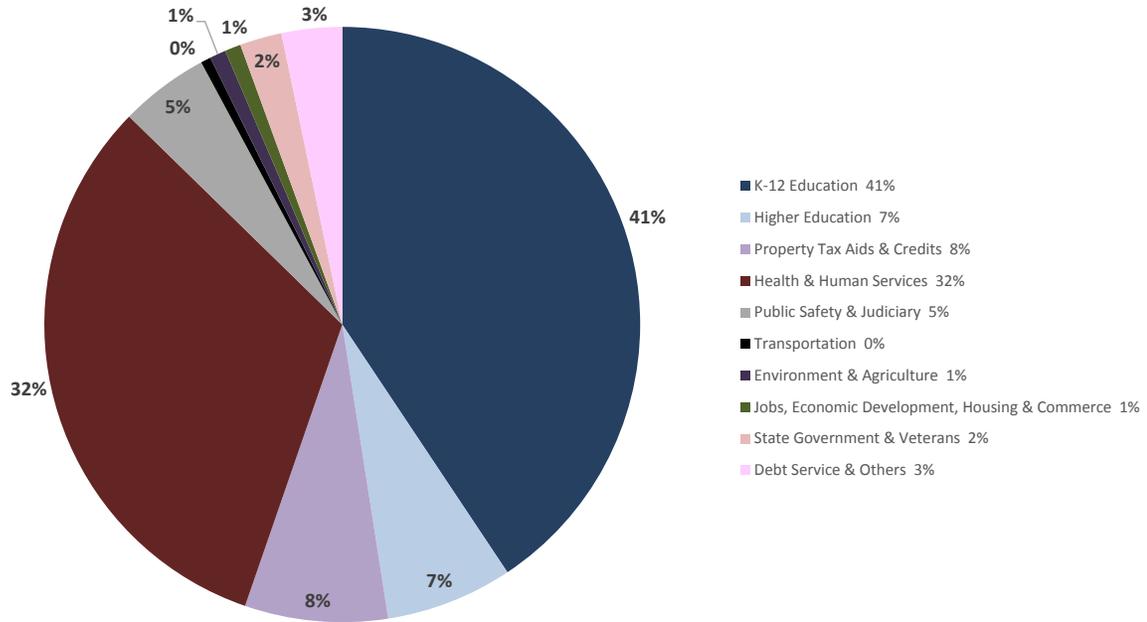
2018-19 Biennium
\$45,703 Million Revenues
\$2,868 Million Balance Forward



| | (\$ in Millions) |
|--|-------------------------|
| Forecast Balance Forward | \$ 2,868 |
| Non-Dedicated Revenues: | |
| Individual Income Tax | \$ 24,215 |
| Sales Tax | 11,849 |
| Corporate Tax | 2,544 |
| Statewide Property Tax | 1,734 |
| Gross Earnings Taxes | 788 |
| Liquor, Wine, Beer Taxes | 181 |
| Cigarette & Tobacco Taxes | 1,281 |
| Other Tax Revenues | 1,467 |
| All Other Revenues | 1,409 |
| Subtotal Non-Dedicated Revenues | <u>\$ 45,468</u> |
| Dedicated Revenue | \$ 1 |
| Transfers From Other Funds | 164 |
| Prior Year Adjustments | 70 |
| Subtotal Other Resources | <u>\$ 235</u> |
| SUBTOTAL CURRENT RESOURCES | <u><u>\$ 45,703</u></u> |
| TOTAL AVAILABLE RESOURCES, FY 2018-19 | \$ 48,571 |
| Less: Estimated Expenditures | \$ 44,519 |
| Cash Flow Account | 350 |
| Budget Reserve | 1,597 |
| Stadium Reserve | 24 |
| Appropriations Carried Forward | 0 |
| Projected General Fund Balance | <u><u>\$ 2,081</u></u> |

**2018-19 Biennium
Where the General Fund Dollars Go?
February 2016 General Fund Forecast**

2018-19 Biennium
\$ 44,519 Million Spending
\$350 Million Cash Flow Account
\$1,597 Million Budget Reserve
\$24 Million Stadium Reserve



TOTAL AVAILABLE RESOURCES, FY 2018-19 (\$ in Millions)
\$ 48,571

Omnibus Bills:

| | |
|--|------------------|
| K-12 Education | \$ 18,096 |
| Higher Education | 3,066 |
| Property Tax Aids & Credits | 3,454 |
| Health & Human Services | 14,255 |
| Public Safety & Judiciary | 2,152 |
| Transportation | 243 |
| Environment & Agriculture | 391 |
| Jobs, Economic Development, Housing & Commerce | 387 |
| State Government & Veterans | 1,014 |
| Debt Service | 1,207 |
| Capital Projects & Others | 254 |
| Subtotal-Omnibus Bills | <u>\$ 44,519</u> |

TOTAL ESTIMATED EXPENDITURES, FY 2018-19 **\$ 44,519**

| | |
|--------------------------------|------------------------|
| Cash Flow Account | \$ 350 |
| Budget Reserve | 1,597 |
| Stadium Reserve | 24 |
| Appropriations Carried Forward | 0 |
| Projected General Fund Balance | <u><u>\$ 2,081</u></u> |