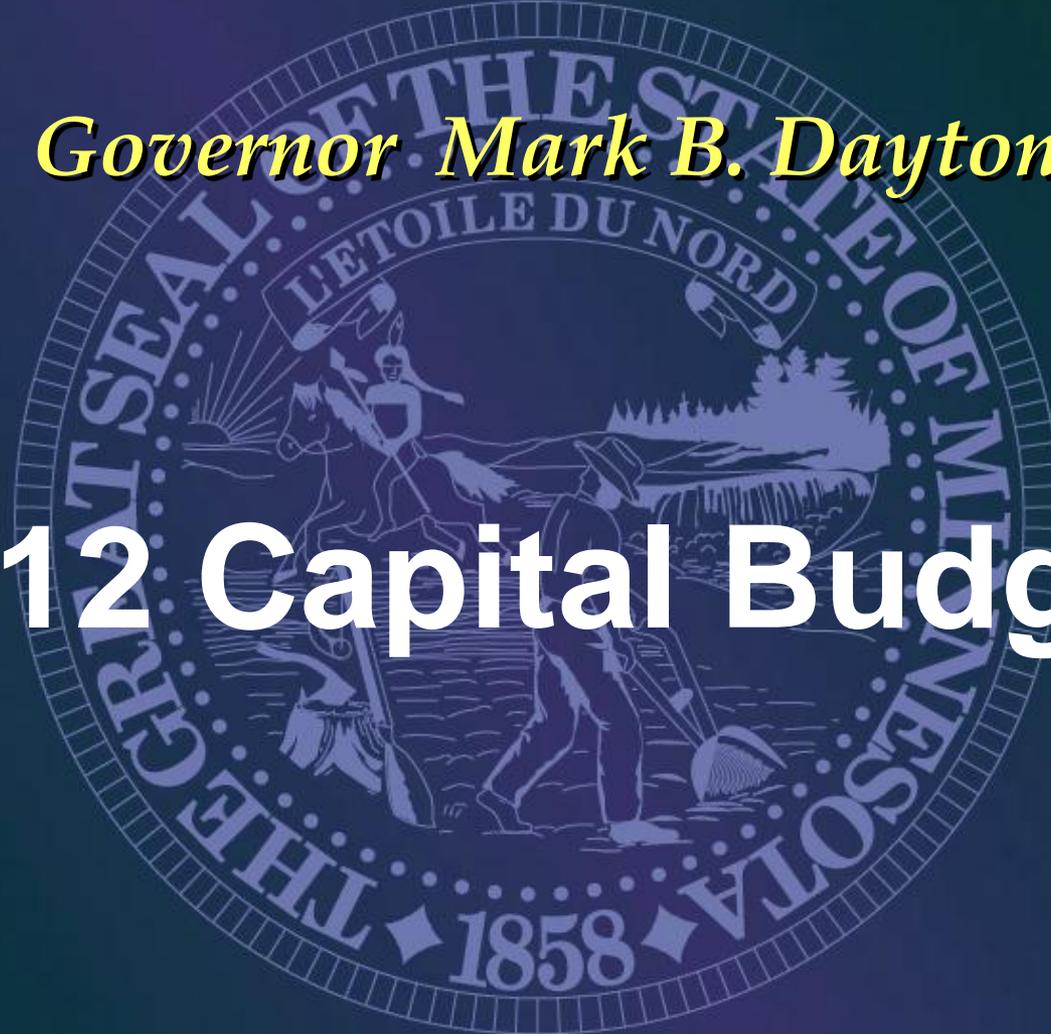


STATE OF MINNESOTA

Governor Mark B. Dayton

2012 Capital Budget





Governor's 2012 Capital Budget

- **\$775 Million G.O bonding**
- **21,700 jobs**



Governor's 2012 Capital Budget

\$903 million total state bonding

Including general fund cash, trunk highway cash, trunk highway bonds, MHFA Bonds, University Bonds & MnSCU and RFA user financed bonds.

\$1.48 billion total investment

By leveraging over \$580 million in additional federal funds, local government match and private gifts.



Governor's 2012 Capital Budget

“This bill is our chance to put thousands of Minnesotans back to work by investing in important projects throughout our state.”

-- Governor Mark Dayton



Governor's 2012 Capital Budget: A Balanced Approach

- Emphasizes both economic development (job creation and training) and public safety
- Positions Minnesota for future growth
- Addresses high priority state needs and specific concerns of local governments
- Local needs funded through both statewide programs and individual projects



Capital Budget Framework

- Large demand for GO bonding
 - \$ 1.1 billion requests from state agencies
 - \$ 0.4 billion requests from higher education
 - \$ 0.5 billion requests from local governments
- Recommendations recognize current fiscal limitations of the state and the need to continue to invest in state assets
- Current budget assumes future debt service payments to support recommendation of \$775 million in GO bonding

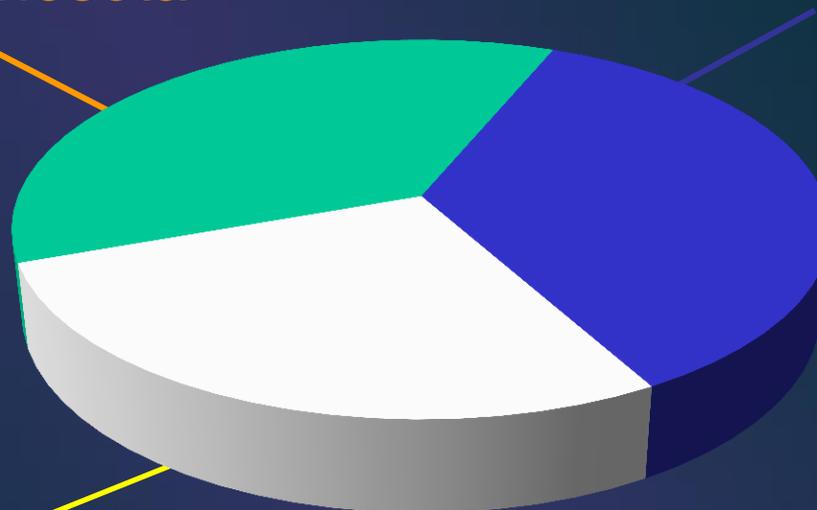


How Projects Are Distributed

\$775 M

\$277 Million (36%)
Greater Minnesota

\$285 Million (37%)
7-County Metro Area



\$ 213 Million (28%)
Statewide Programs



Governor's Priority Areas

\$775 M

<u>2012 Recommendations</u>	<u>Rec</u> <u>(Millions)</u>	<u>% of</u> <u>Total</u>
➤ Economic Development	\$205	26%
➤ Higher Education	159	21%
➤ Public Safety (includes Corrections and DHS)	128	17%
➤ Environment	122	16%
➤ Transportation and Transit	65	8%
➤ Veterans and Military Affairs	55	7%
➤ Other	41	5%



Economic Development

\$205 Million

- \$ 13.5 M for Austin for state-of-the-art cancer research labs
- \$ 32 M to address statewide housing needs
- \$ 20 M for programs specifically designed to help businesses expand in Minnesota
- \$35 M to expand and remodel the Mayo Civic Center
- \$14.5 M to support Mankato Civic Center addition
- \$35 M to support the Mayo Civic Center expansion in Rochester
- \$10.1 M to support the St Cloud Civic Center expansion
- \$ 27 M to Saint Paul to construct a regional sports facility for minor league baseball and amateur sports
- \$ 25 M for Minneapolis to redesign and renovate Nicollet Mall



Higher Education

\$ 220 Million

University of Minnesota

\$ 78 M in GF GO

\$ 29 M in U of M Bonds

- \$ 20 M for system-wide asset preservation
- \$ 54 M to renovate the Old Main Steam Plant facility into a multi-utility power plant
- \$ 4 M for improvements to the Itasca Biological Station at Itasca State Park



Higher Education

\$220 Million

Minnesota State Colleges and Universities - \$ 81 M GO
\$ 31 M UF

- \$20 M for system-wide asset preservation
- \$61 million for projects at 19 campuses focused on:
 - Science, technology, engineering and math (STEM)
 - Minnesota's workforce skills gap



Public Safety

(Includes Corrections, DPS and DHS)

\$128 Million

- \$26 M to build a new State Emergency Operations Center
- \$17.5 M for preservation of Corrections and DHS facilities
- \$42 M to remodel and construct facilities at the Minnesota Security Hospital in St. Peter
- \$35.4M to make security improvements at Shakopee and St. Cloud correctional facilities



Natural Resources, Environment and Agriculture

\$122 Million

- \$42 M to assist in building or improving wastewater treatment plants and drinking water infrastructure
- \$20 M for flood hazard mitigation activities
- \$12 M for aquatic invasive species control activities
- \$10 M to address landfill contamination
- \$10 M for state and metro parks and trails
- \$33 M in Rural Finance Authority bonding for user-supported agricultural loans (not included above)



Transportation & Transit

\$ 65.5 Million GF GO
\$16.1 Million TH Bond
\$17.5 Million TH Cash

- \$25 M for local bridges, leveraging \$50 M in federal funding
- \$25 M for Southwest Corridor Light Rail, leveraging \$225 M in federal and local funding
- \$10 million for Greater MN Transit, leveraging \$2 M in local match



Veterans and Military

\$55 Million

- \$19.5 M for an addition to the Camp Ripley Education Center
- \$5.5 M for asset preservation, life safety, and ADA improvements at military facilities statewide
- \$27 M for a new skilled nursing building and central pharmacy at the Minneapolis Veterans Home campus
- \$3 million for renovation and upgrades at veterans homes statewide



Other State Buildings

\$41 Million

- \$ 7.5 M for Capitol and Centennial Office Building repairs
- \$ 6.6 M for tunnel under University Avenue to provide safe and secure access to the Capitol complex
- \$0.7 M for emergency power systems for the Agriculture/Health labs



Governor's Capital Budget Recommendation

- Prioritizes resources to address most urgent state needs
- Emphasizes asset preservation
- Maintains commitment to core state activities
- Builds capacity for long-term economic growth



*View the detail and additional
information online:*

Visit the web at:

<http://www.mmb.state.mn.us>