

COMMERCE ANALYST 1

KIND OF WORK

Professional work reviewing insurance policy forms and/or rate filings of insurance companies seeking to sell insurance products in Minnesota or professional work interpreting rules and statutes, evaluating applications and examining financial statements of companies seeking to register investment offerings in Minnesota.

NATURE AND PURPOSE

An employee in this field analyzes insurance policy forms and/or rate filings to ensure that the language and rates are in accordance with Minnesota laws. Recommends changes, drafts letters and approves completed policy forms and rates files. Employees in this class also interpret rules and statutes and evaluate applications of companies seeking to register investment offerings in Minnesota (for example, franchises, land subdivisions, securities, etc.) to ensure that the offerings are financially sound and in conformance with applicable Minnesota rules and statutes.

KNOWLEDGE, SKILLS AND ABILITIES REQUIRED

Knowledge of:

Securities industry.

Insurance industry.

Ability to:

Analyze rates and forms.

Interpret rules and statutes.

Communicate clearly and effectively in writing and orally.

Est.: 10/84

Rev.:

T.C.:

Former Title(s):