

**MINNESOTA MANAGEMENT AND BUDGET
MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2016**

<u>Cert Numb</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
BEGINNING BALANCES			\$548,959,000			\$110,889,837 <i>(Footnote 1)</i>	\$181,607,588 <i>(Footnote 2)</i> <i>(Footnote 5)</i>	\$18,970,152 <i>(Footnote 3)</i>	\$0	\$237,491,423 <i>(Footnote 4)</i> <i>(Footnote 5)</i>
273	2/1/2016	Office of Higher Education Student Loan Program Bonds	(10,000,000)	Student Loan		(10,000,000)				
274	2/22/2016	Hennepin County HRA, Multifamily Housing Revenue Notes, Series 2016A and Series 2016B Millworks Lofts Project	(25,500,000)	Residential Rental	4/8/2016		(25,500,000)			
275	4/4/2016	City of Rochester, Residential Rental Project Bonds	(13,440,000)	Residential Rental	4/15/2016		(13,440,000)			
276	4/11/2016	City of Oakdale, Multifamily Mortgage Revenue Note, Series 2016A	(22,000,000)	Residential Rental	5/13/2016		(22,000,000)			
274	4/8/2016	Centurv North Project Return of Allocation - Hennepin County HRA, Multifamily Housing Revenue Notes, Series 2016A and Series 2016B Millworks Lofts Project	553,633	Residential Rental	4/8/2016		553,633			
277	4/25/2016	Duluth Economic Development Authority, Tax Exempt Industrial Revenue Bond, Series 2016 IKONICS Project	(3,415,000)	Manufacturing Pro	4/29/2016	(3,415,000)				
278	4/25/2016	City of Brooklyn Park, Multifamily Housing Revenue Notes, Series 2016A and Series 2016B and Subordinate Multifamily Housing Revenue Note, Series 2016C, Park Haven Apartments	(15,390,000)	Residential Rental	8/11/2016		(15,390,000)			
279	5/2/2016	City of East Grand Forks American Crystal Sugar Company	(12,750,000)	Public Facilities	6/30/2016			(12,750,000)		
280	5/2/2016	City of Rochester, Multifamily Housing Revenue Bond, Series 2016 Northgate Plaza Apartment Project	(14,500,000)	Residential Rental	7/28/2016		(14,500,000)			
281	5/9/2016	City of Minnetonka, Multifamily Housing Revenue Bonds, Series 2016A and Series 2016B Music Barn Apartments, Elmbrooke Apartments and Golden Valley Townhomes	(11,500,000)	Residential Rental	8/18/2016		(11,500,000)			
282	5/9/2016	City of Rochester, Multifamily Housing Revenue Bond, Series 2016 1st Avenue Flats Project	(8,000,000)	Residential Rental	9/1/2016		(8,000,000)			
276	5/13/2016	Return of Allocation - City of Oakdale, Multifamily Mortgage Revenue Note, Series 2016A Centurv North Project	2,050,000	Residential Rental	5/13/2016		2,050,000			
283	5/16/2016	City of Champlin, Multifamily Housing Revenue Notes, Series 2016 Legends of Champlin Project	(4,894,000)	Residential Rental	9/2/2016		(4,894,000)			
284	5/16/2016	City of Columbia Heights, Multifamily Housing Revenue Note, Series 2016A and Subordinate Multifamily Revenue Bond, Series 2016B Lily Gables Project	(6,007,000)	Residential Rental	9/7/2016		(6,007,000)			
285	5/16/2016	City of Rochester, Multifamily Housing Revenue Bonds, Series 2016 Valleyhigh Villas Project	(3,226,000)	Residential Rental	7/25/2016		(3,226,000)			
286	5/16/2016	City of St. Cloud, Multifamily Housing Revenue Bond, Series 2016 Sanctuary at St. Cloud Project	(3,455,000)	Residential Rental	8/23/2016		(3,455,000)			
287	6/6/2016	MHFA, Minnesota City Participation Program, Mortgage Bonds	(56,298,352)	Single Family	6/22/2016		(56,298,352)			
279	5/2/2016	Return of Allocation - City of East Grand Forks American Crystal Sugar Company	1,250,000	Public Facilities	6/30/2016			1,250,000		
280	5/2/2016	Return of Allocation - City of Rochester, Multifamily Housing Revenue Bond, Series 2016 Northgate Plaza Apartment Project	1,100,000	Residential Rental	7/25/2016		1,100,000			

**MINNESOTA MANAGEMENT AND BUDGET
MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2016**

<u>Cert Numb</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
285	5/16/2016	Return of Allocation - City of Rochester, Multifamily Housing Revenue Bonds, Series 2016 Vallevhigh Villas Project	3,226,000	Residential Rental	7/25/2016		3,226,000			
	6/30/2016	City of Minneapolis, Multifamily Housing Revenue Bonds, Series 2016A and Series 2016B	(5,955,536)	Residential Rental						(5,955,536)
	8/1/2016	Plymouth Stevens House Project Formation of the Unified Pool (Footnote 5)	0			(97,474,837)	(4,326,869)	(7,470,152)	109,271,858	
288	8/1/2016	City of Brooklyn Center, Multifamily Housing Revenue Bonds, Series 2016	(19,896,488)		11/9/2016				(19,896,488)	
289	8/1/2016	The Sanctuary at Brooklyn Center Project City of Champlin, Multifamily Housing Revenue Note, Series 2016	(15,553,159)		9/2/2016				(15,553,159)	
290	8/1/2016	Legends of Champlin Project City of Columbia Heights, Multifamily Housing Revenue Note, Series 2016 and Subordinate Multifamily Housing Revenue Bonds, Series 2016B	(21,365,144)		9/7/2016				(21,365,144)	
291	8/1/2016	City of Cottage Grove, Multifamily Housing Revenue Notes, Series 2016	(18,422,674)		10/7/2016				(18,422,674)	
292	8/1/2016	Cottage Grove Senior Apartments Project City of St. Cloud HRA, Multifamily Housing Revenue Bonds, Series 2016	(14,034,393)		8/23/2016				(14,034,393)	
292	8/1/2016	Sanctuary at St. Cloud Project Return of Allocation - City of St. Cloud HRA, Multifamily Housing Revenue Bonds, Series 2016	4,393		8/23/2016				4,393	
282	5/9/2016	Sanctuary at St. Cloud Project Return of Allocation - City of Rochester, Multifamily Housing Revenue Bond, Series 2016	144,441	Residential Rental	9/1/2016				144,441	
289	8/1/2016	1st Avenue Flats Project Return of Allocation - City of Champlin, Multifamily Housing Revenue Note, Series 2016	159		9/2/2016				159	
290	8/1/2016	Legends of Champlin Project Return of Allocation - City of Columbia Heights, Multifamily Housing Revenue Note, Series 2016 and Subordinate Multifamily Housing Revenue Bonds, Series 2016B	432,144		9/7/2016				432,144	
	9/1/2016	MHFA State Appropriation Bonds Housing Infrastructure, 2016 Series A, 2016 Series B, 2016 Series C	(18,592,956)	Residential Rental						(18,592,956)
293	9/26/2016	City of Woodbury HRA, Multifamily Housing Revenue Bonds, Series 2016	(580,000)		12/20/2016				(580,000)	
	10/12/2016	Settlers Ridge Project City of Minneapolis, Multifamily Housing Revenue Bonds, Series 2016	(6,683,184)	Residential Rental						(6,683,184)
291	8/1/2016	Hawthorne EcoVillage Apartments Project Return of Allocation - City of Cottage Grove, Multifamily Housing Revenue Notes, Series 2016	674		10/7/2016				674	
288	8/1/2016	Cottage Grove Senior Apartments Project Return of Allocation - City of Brooklyn Center, Multifamily Housing Revenue Bonds, Series 2016	1,488		11/9/2016				1,488	
	12/01/16	The Sanctuary at Brooklyn Center Project Transfer to MHFA	(20,003,299)						(20,003,299)	
	12/22/2016	Balance of Unified Pool MHFA Rental Housing, 2016 Series C	(5,245,000)	Residential Rental						(5,245,000)
		Grand Terrace Apartment Project								
ALLOCATIONS IN 2016			(342,699,253)			(110,889,837)	(181,607,588)	(18,970,152)	(109,271,858)	(36,476,676)
UNALLOCATED BALANCES			\$206,259,747			\$0	\$0	\$0	\$0	\$201,014,747

**MINNESOTA MANAGEMENT AND BUDGET
MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2016**

<u>Cert Numb</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
* Footnotes										
(1)		In accordance with M.S. 474A.061, subd 2b as amended, \$5 million is reserved in the Small Issue Pool from the second Tuesday in January through the last Monday in July for agricultural development bond loan projects								
(2)		In accordance with M.S. 474A.03, Subd. 1, 31% of the adjusted allocation in the Housing Pool -- \$56,298,352 -- is reserved until the day after the last Monday in July for single-family housing programs.								
(3)		In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days (April 30) for applications of the Western Lake Superior Sanitary District.								
(4)		The following issuers received entitlement authority in 2016 pursuant to Minnesota Statute 474A: City of Saint Paul - \$37,032,713; City of Minneapolis - \$49,381,909; Minnesota Housing Finance Agency - \$126,378,408; and Dakota County - \$24,698,394.								
(5)		The Unified Pool was formed on August 1, 2016. Per M.S. 474A.091, subd. 3(g) \$20 million of allocation is reserved for Manufacturing Projects.								
For questions or comments regarding this report please contact Susan Gurrola, Department of Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489 or sue.gurrola@state.mn.us Telephone (651) 201-8046.										
See this report and related tax exempt bonding information at https://www.mn.gov/mmb/debt-management/bonding/federal-bond-program										