

**NOTICE OF FULL REDEMPTION TO THE HOLDERS OF**

**STATE OF MINNESOTA  
\$ 140,500,000 General Obligation State Various Purpose Bonds  
and \$ 12,500,000 General Obligation Trunk Highway Bonds  
Dated October 1, 2001**

**NOTICE IS HEREBY GIVEN** that, the following general obligation bonds of the State of Minnesota dated October 1, 2001, which mature on October 1, in years 2012 through 2021, inclusive, are called for redemption and prepayment at Par plus accrued interest, on October 1, 2011:

The CUSIPs, the Interest Rates, and the Maturity Dates, are listed below.

<u>*CUSIP NUMBER</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL</u>	<u>MATURITY DATE</u>
6041282E7	5.000%	\$15,300,000	October 1, 2012
6041282F4	5.000%	\$15,300,000	October 1, 2013
6041282G2	5.000%	\$15,300,000	October 1, 2014
6041282H0	5.000%	\$15,300,000	October 1, 2015
6041282J6	5.000%	\$15,300,000	October 1, 2016
6041282K3	5.000%	\$15,300,000	October 1, 2017
6041282L1	5.000%	\$15,300,000	October 1, 2018
6041282M9	5.000%	\$15,300,000	October 1, 2019
6041282N7	5.000%	\$15,300,000	October 1, 2020
6041282P2	5.000%	\$15,300,000	October 1, 2021

Payment of the Bonds called for redemption will be made upon presentation and surrender of said Bonds at the locations shown below.

First Class / Registered / Certified Mail

**The Bank of New York Mellon**  
Global Corporate Trust  
P.O. Box 2320  
Dallas, TX 75221-2320

Express Delivery Only

**The Bank of New York Mellon**  
Global Corporate Trust  
2001 Bryan Street, 9th Floor  
Dallas, TX 75201

By Hand Only

**The Bank of New York Mellon**  
Global Corporate Trust  
Corporate Trust Window  
101 Barclay Street, 1<sup>st</sup> Fl. East  
New York, NY 10286

James Schowalter, Commissioner of Management and Budget,  
State of Minnesota

**By: The Bank of New York Mellon Trust Company, N.A.**  
*as Trustee or Agent*

**Bondholder Communications: 800-254-2826**

Dated: August 25, 2011

**IMPORTANT TAX INFORMATION**

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Bonds for payment.

**\*NOTE:** *The Issuer and Trustee shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.*