

PUBLIC UTILITIES FINANCIAL ANALYST 3

KIND OF WORK

Technical lead work and difficult evaluation of financial status of Minnesota public utility companies.

NATURE AND PURPOSE

This employee is responsible for supervising lower level analysts in the evaluation of public utility financial statements prior to making recommendations to the Public Service Commission regarding fair rates of return and issuance of utility stock. Supervision is received from the Public Utilities Financial Analysis Supervisor through reports and conferences.

EXAMPLES OF WORK (A position may not include all the work examples given, nor does the list include all that may be assigned.)

Evaluates company petitions, testimony and schedules, and directs more junior staff in the necessary field work to interpret rate base and adjustment, income statement and adjustments, revenue requirements, rate of return required and other pertinent financial considerations.

Provides general supervision to more junior staff for determining compliance to systems of accounts, treatments and options.

Determines the reasonableness of utility depreciation, expenses, reserves, and revenues; and for compliance with the Commission authorized rate of return.

Supervises periodic compliance examinations of utility books, records, and systems of accounts.

Establishes and maintains uniform systems of accounts for public utilities.

Reviews utility capital structure and other pertinent financial considerations and defines rules, regulations, and schedules needed for filing petitions for approval of significant changes in capital structure due to security issuances, stock purchase, and company acquisitions and mergers.

Performs financial research on special interest issues involving utility financial regulatory policy areas.

Performs related work as required.

KNOWLEDGE, SKILLS AND ABILITIES REQUIRED

Knowledge of:

Thorough knowledge of utility regulatory finance.

Thorough knowledge of the rules, regulations, decisions, practices, and procedures of the Public Service Commission.

Ability to:

Establish and maintain harmonious relationships with fellow workers, public utility companies, and the general public.

Maintain knowledge of developments in the fields of utility regulation and of current economic and technical factors affecting utilities.

Develop appropriate financial rules, regulations, and procedures.

Supervise lower level staff in analyzing and organizing data.

Testify before the Public Service Commission as an expert witness on financial matters.

Prepare and present clear and concise written and oral reports.

Est.: 12/74 T.C.: 4/84

Rev.: Former Title(s): Public Utilities

Ckd.: 11/92 Financial Analyst, Senior