

**Table of Contents**  
**2014-15 Governor's Budget- Accountancy, Board of**

<b>Agency Profile - Accountancy, Board of .....</b>	<b>1</b>
<b>    Current, Base and Governor's Recommended Expenditures .....</b>	<b>3</b>
<b>    Sources and Uses .....</b>	<b>4</b>
<b>    All Funds FTE by Program .....</b>	<b>5</b>
<b>    Revenues Summary .....</b>	<b>6</b>

**Mission:**

Protect the public through the regulation of the practice of accounting by Certified Public Accountants, Registered Accounting Practitioners and others in Minnesota by providing reasonable assurance that licensees and certificate holders meet and maintain the qualifications, standards and professionalism required to competently and ethically practice accounting in Minnesota.

**Statewide Outcome(s):**

Accountancy, Board of supports the following statewide outcome(s).

People in Minnesota are safe.

Efficient and accountable government services.

**Context:**

Regulation of the accounting profession exists to protect the health, safety and welfare of the public. The Board protects the public by ensuring that licensed professionals meet the minimum standards for education, examination and experience prior to licensure. The Board enforces the laws, rules and standards governing the practice of accounting and takes disciplinary action against licensees and unlicensed individuals who violate laws, rules and standards governing the practice of accountancy. The primary customers of the Board are members of the public, applicants, licensees and certificate holders, the legislature and agencies of local, state and federal government. The Board is funded by fees collected and then appropriated from the state's general fund. Minnesota Statutes section 214.06, subd. 1 requires the Board to collect fees in an amount sufficient to cover anticipated expenses.

**Strategies:**

The Board provides protection of the public health, safety and welfare and contributes to the above statewide outcomes by:

- Ensuring that those entering the practice meet standards of competency by way of education, experience and examination.
- Establishing standards of practice for those certified or registered to practice.
- Requiring that anyone practicing or offering to practice accounting be certified or registered and continue to maintain their professional competence.
- Enforcing the laws, rules and standards governing the practice of accounting in Minnesota in a fair, expeditious and consistent manner.
- Exchanging data with state, national and federal agencies and information systems.
- Registration of accounting firms and monitoring each firm to ensure compliance with the statutes and rules of the Board including the creation and use of the firm name, licensure/registration of owners and employees, and quality review of the firm.
- Providing 24x7 access to the Board roster licensees that is updated daily so that anyone can easily find out whether or not a particular individual or firm has a valid, current license.
- Collaboration with the National Council and other state Boards on consistent standards for licensure, examination and enforcement across the United States.

**Results:**

The Board strives to ensure efficient and thorough review and processing of applications and complaints and is committed to improving its procedures to ensure efficient and accountable government services. To promote online renewals, decrease printing and mailing costs, and increase efficiency, the Board ceased sending paperwork to licensees but rather sends a reminder postcard directing licensees to the Board's webpage to renew. Licensees are still able to download the renewal form if they wish, but the Board has seen a significant increase in the percentage of licensees renewing online. For complaint resolution, the Board is seeing a rise in complex cases requiring additional time to investigate.

Performance Measures	Previous	Current	Trend
Percent of licenses renewed online	82.17%	83.09%	Stable
Average number of days to licensure (individuals)	23	20	Improving
Number of complaints opened	326	404	Improving
Number of days to complaint resolution	61	79	Worsening

Performance Measures Notes:

“Previous” is for FY 2011 and “Current” is for FY 2012

Accountancy, Board of  
Current, Base and Governor's Recommended Expenditures  
(Dollars in Thousands, Biennial Totals)

	General Funds	Other State Funds	Federal Funds	All Funds
Current Biennium Expenditures (FY 2012-13)	\$960			\$960
Current Law Expenditures (FY 2014-15)	\$960			\$960
Governor's Recommended Expenditures (FY2014-15)	\$960			\$960
\$ Change from FY 2014-15 Current Law to Governor's Rec	\$0			\$0
% Change from FY 2014-15 Current Law to Governor's Rec	0%			0%

**Accountancy, Board of  
Sources and Uses**

(Dollars in Thousands)

Biennium FY14-FY15				
	General Funds	Other State Funds	Federal Funds	Total Funds
APPROPRIATION	\$960			\$960
<b>SOURCES OF FUNDS</b>	<b>\$960</b>			<b>\$960</b>
EXPENDITURES	\$960			\$960
PAYROLL EXPENSE	\$596			\$596
OPERATING EXPENSES	\$364			\$364
<b>USES OF FUNDS</b>	<b>\$960</b>			<b>\$960</b>

**Accountancy, Board of**  
**All Funds FTE by Program**

	Current	Forecast Base	Governor's Recommendation
<b>Program</b>	<b>FY 2013</b>	<b>FY 2015</b>	<b>FY 2015</b>
Program: Accountancy	6.3	6.3	6.3
<b>Accountancy, Board of</b>	6.3	6.3	6.3

**Accountancy, Board of**  
**Revenue Summary**  
(Dollars in Thousands)

		Biennium FY14-15			
		General Fund	Other State Funds	Federal Funds	All Funds
Non Dedicated	DEPARTMENTAL EARNINGS	1,758			1,758
	ALL OTHER	0			0
	Subtotal	1,758			1,758
	<b>Total</b>	<b>1,758</b>			<b>1,758</b>