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**AT A GLANCE**

In FY 2013/2014, the Board:

- Issued 12,893 individual licenses
- Issued 2,021 firm permits
- Issued 1,498 sole proprietor firm permits
- Evaluated 995 applications for individual licensure
- Investigated 614 new complaints
- Revoked 431 certificates for failure to renew

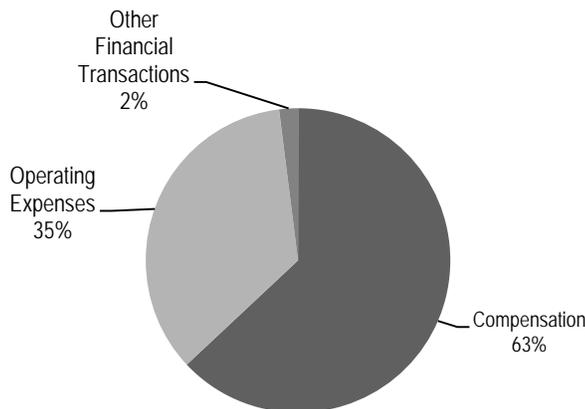
**PURPOSE**

The mission of the Board of Accountancy (Board) is to regulate the practice of accounting and to enforce the statutes and rules in order to protect the health, safety and welfare of the public. We ensure that individuals meet the education, examination and experience standards for licensure. We continue our mission by taking disciplinary action against those who violate the laws, rules and standards governing the practice of the professions. The Board contributes to the statewide outcomes of:

- Strong and stable families and communities;
- Efficient and accountable government services; and
- A thriving economy that encourages business growth and employment opportunities.

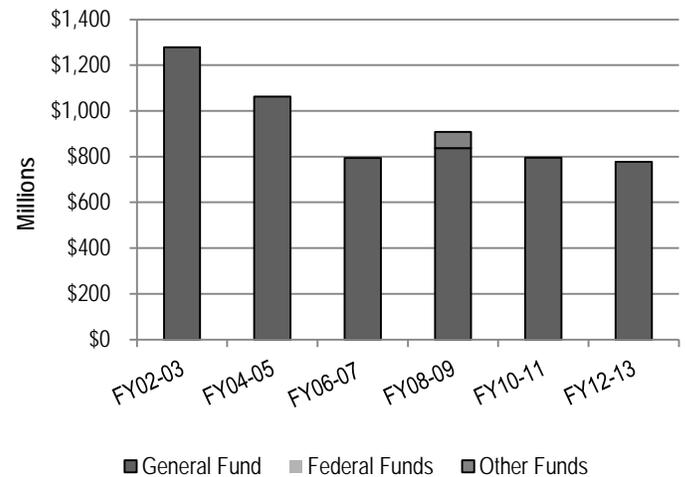
**BUDGET**

**Spending by Category  
FY 13 Actual**



Source: SWIFT

**Historical Spending**



Source: Consolidated Fund Statement

The Board has a total biennial budget of approximately \$1,367,000.00. We collect application and licensure fees which are deposited in the State's general fund. The budget is funded through general fund appropriations.

**STRATEGIES**

To accomplish its mission, the Board uses the following strategies:

1. **Regulatory** – Collaboration with the National Councils on consistent standards for examination, licensure and enforcement. Evaluating applications to ensure that those entering professional practice have completed the required education, examination and experience.
2. **Enforcement** – Investigating complaints and taking action against licensees and unlicensed individuals who violate the Board's statutes and rules. Removing individuals from practice when necessary. Exchanging enforcement data across jurisdictions. Providing public access to license status, discipline history and the complaint process. Ensuring that the Board's statutes and rules are up-to-date and understandable.

3. **Outreach and Education** – Providing information to Minnesota citizens, legislators, other state agencies, schools, professional societies and the national council about the value of licensure and the requirements of competent practice.

## RESULTS

<i>Type of Measure</i>	<i>Name of Measure</i>	<i>Previous</i>	<i>Current</i>	<i>Dates</i>
Quantity	% Licenses renewed online	82%	87%	FY11 & FY14*
Quality	Average days to licensure (individuals)	23	19	FY 11/12 & FY 13/14
Quality	Average days to licensure (firms)	53	26	FY 11/12 & FY 13/14
Quality	Average days to resolve a complaint	110	106	FY 09/10 & FY13/14

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\*Annual renewal rather than biennial renewal used for percent of licenses renewed online because licensees were in a three-year renewal cycle with one-third required to renew each year. FY11 was the first year for online renewals.

The Board of Accountancy's legal authority comes from M.S. 214.01 and M.S. 326A.  
<https://www.revisor.mn.gov/statutes/?id=214>) and (<https://www.revisor.mn.gov/statutes/?id=326A>)