

**AT A GLANCE**

- Iron Range Resources and Rehabilitation Board (IRRRB) is a unique state agency whose budget is annually established and approved by a nine-member board.
- IRRRB serves a portion of the state, a 13,000 square-mile area of northeastern Minnesota.
- The agency works with over 178 communities (49 cities and 129 townships) within its service area.
- IRRRB is funded by a portion of local taconite production tax which is paid by mining companies on each ton of iron ore pellets or concentrates produced instead of local property taxes.

**PURPOSE**

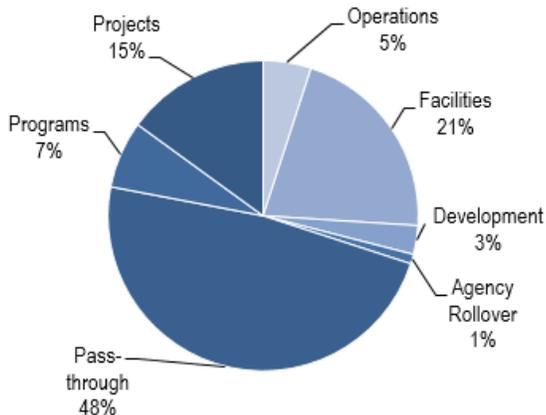
Established in 1941, the agency was created to diversify the economy within a region largely dependent on a natural resource based economy--primarily iron mining. The purpose of IRRRB is to promote and invest in business, community and workforce development for the betterment of northeastern Minnesota.

IRRRB supports the following statewide outcomes:

- A thriving economy that encourages business growth and employment opportunities
- Strong and stable families and communities
- Minnesotans have the education and skills needed to achieve their goals

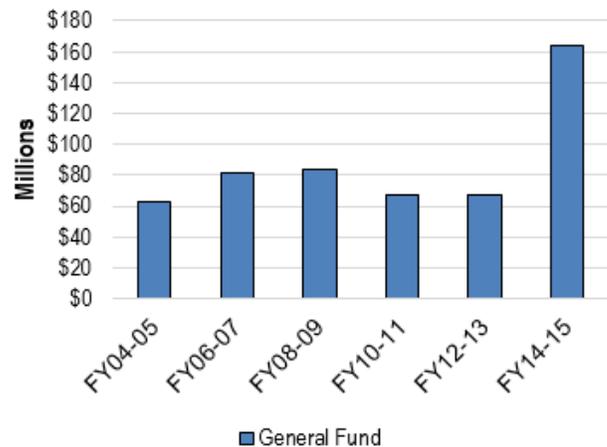
**BUDGET**

**Spending by Program  
FY 15 Actual**



Source: BPAS

**Historic Spending**



Source: Consolidated Fund Statement

**STRATEGIES**

In order to diversify the economy of northeastern Minnesota, IRRRB works to grow new and existing businesses and recruit expanding businesses from outside of the area. The agency works closely with businesses to customize financial assistance that meets business goals and objectives. These financial packages are developed with businesses, their banks and other economic development partners.

IRRRB also provides grants and other funding to local units of government and non-profits to support economic development and vibrant and prosperous communities.

The agency also provides grants and other funding for innovative education and workforce development initiatives in order to attract and retain workers.

## RESULTS

IRRRB provides communities with the infrastructure and resources they require to thrive, small businesses with the information and financing needed to stabilize and grow, and larger business development expansions and relocations with agency and partnership support to encourage them to choose northeastern Minnesota. Results are measured in businesses served by IRRRB programs, IRRRB investment, and total project investment.

Of note, in FY 2016, \$28M was committed to two forest products projects with a projected total investment of \$490M. However, those project dollars have not been expended and are not included in the current column figures.

<i>Type of Measure</i>	<i>Name of Measure</i>	<i>Previous</i>	<i>Current</i>	<i>Dates</i>
Quantity	# of businesses/communities served by IRRRB Programs	268	298	Previous FY13/14 and Current FY15/16
Quantity	IRRRB Investment in Business and Community Projects	\$50M	\$47M	Previous FY13/14 and Current FY15/16
Results	Total Project Investment, inclusive of business and/or community share	\$195M	\$313M	Previous FY13/14 and Current FY15/16

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M.S. 298.22 (<https://www.revisor.mn.gov/statutes/?id=298.22>) provides the legal authority for IRRRB.