

**AT A GLANCE**

In FY 2015-2016, the Board:

- Issued 18,350 individual licenses
- Issued 2,003 firm permits
- Issued 1,486 sole proprietor firm permits
- Evaluated 1,057 applications for individual licensure
- Investigated 773 new complaints
- Revoked 482 certificates for failure to renew

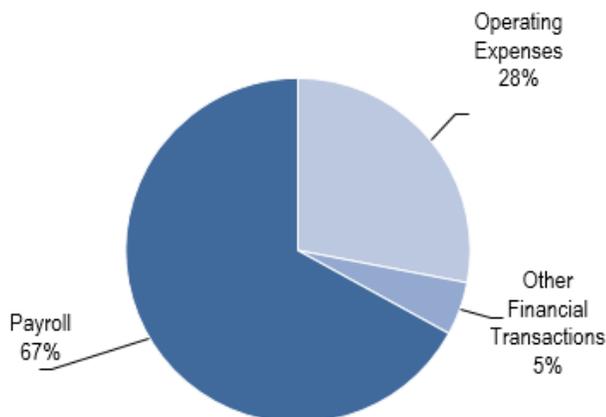
**PURPOSE**

The mission of the Board of Accountancy is to protect the public through the regulation of the practice of accounting by Certified Public Accountants, Registered Accounting Practitioners and others in Minnesota. We ensure that those entering the practice meet standards of competency by way of education, experience and examination. We establish standards of practice and require that anyone practicing or offering to practice accounting be certified or registered and continue to maintain their professional competence. We enforce the laws, rules and standards governing the practice of accounting in a fair, expeditious and consistent manner. The Board contributes to the statewide outcomes of:

- Strong and stable families and communities;
- Efficient and accountable government services; and
- A thriving economy that encourages business growth and employment opportunities.

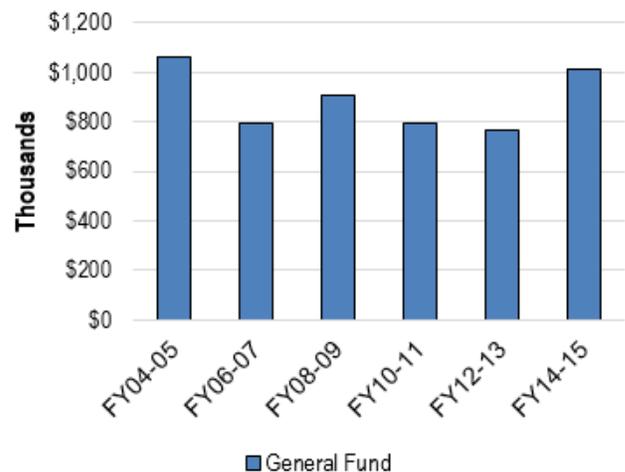
**BUDGET**

**Spending by Category  
FY 15 Actual**



Source: BPAS

**Historical Spending**



Source: Consolidated Fund Statement

The Board has a total biennial budget of approximately \$1,013,000. We collect application and licensure fees which are deposited in the State's general fund. The budget is funded through general fund appropriations.

**STRATEGIES**

To accomplish its mission, the Board uses the following strategies:

1. **Regulatory** – Collaboration with the National Council on consistent standards for examination, licensure and enforcement. Evaluating applications to ensure that those entering professional practice have completed the required education, examination and experience.

2. **Enforcement** – Investigating complaints and taking action against licensees and unlicensed individuals who violate the Board’s statutes and rules. Removing individuals from practice when necessary. Exchanging enforcement data across jurisdictions. Providing public access to license status, discipline history and the complaint process. Ensuring that the Board’s statutes and rules are up-to-date and understandable.
3. **Outreach and Education** – Providing information to Minnesota citizens, legislators, other state agencies, schools, professional societies and the national council about the value of licensure and the requirements of competent practice.

## RESULTS

<i>Type of Measure</i>	<i>Name of Measure</i>	<i>Previous</i>	<i>Current</i>	<i>Dates</i>
Quantity	Percentage of licenses renewed online	93%	90%	FY13/14 & FY 15/16
Quality	Average days to licensure (individuals)	19	18	FY13/14 & FY 15/16
Quality	Average days to licensure (firms)	26	26	FY13/14 & FY 15/16
Quality	Average days to resolve a complaint	106	93	FY13/14 & FY 15/16

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The Board of Accountancy’s legal authority comes from M.S. § 214.01 (<https://www.revisor.mn.gov/statutes/?id=214.01>) and M.S. § 326A (<https://www.revisor.mn.gov/statutes/?id=326A>).