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2016-17 Governor's Budget, Mayo Clinic

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Mayo Medical School

www.mayo.edu

AT A GLANCE

- Mayo Clinic operates hospitals and clinics throughout Minnesota with the main facility located in Rochester, Minnesota. In addition Mayo Clinic has sites in Wisconsin, Iowa, Arizona, Florida and Georgia.
- The expenditure toward the educational mission of Mayo Clinic was \$266.1 million in calendar year 2013
- Minnesota Residents have comprised 45% of all Mayo Medical School students.
- In 2014, 51% of Mayo Medical School graduates continued their training in Primary Care residencies.
- On average, Mayo Medical School graduates have 43% of debt compared to the typical U.S. medical school graduate.

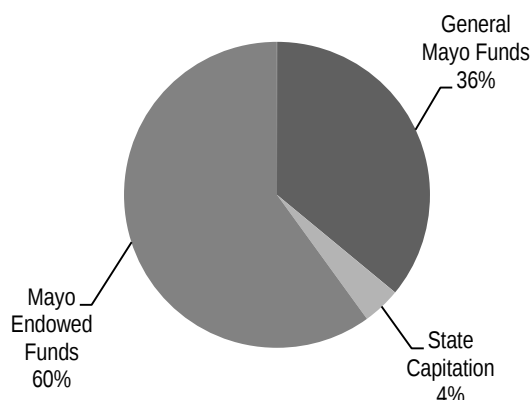
PURPOSE

The mission of Mayo Medical School is to train physicians and physician scientist leaders who will practice and teach patient-centered, science-driven, team-based, high-value health care, and contribute to a resilient, diverse and culturally competent physician workforce. By doing so MMS serves the State of Minnesota so that:

- Minnesotans have the education and skills needed to achieve their goals
- All Minnesotans have optimal health
- Minnesota will have strong and stable families and communities

BUDGET

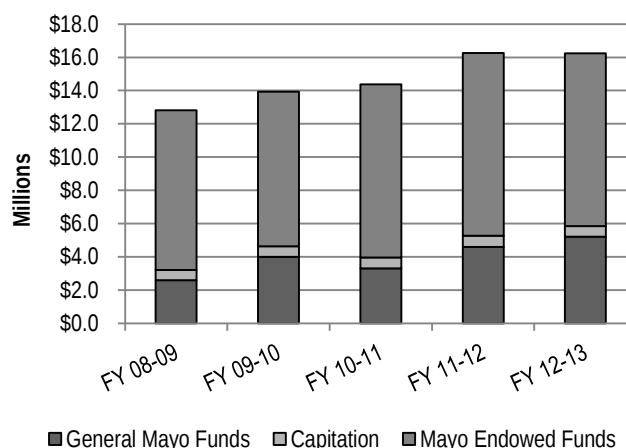
**Spending by Source
FY 13 Actual**



Total Expenditures in FY 2013-14: \$16,614,600

Source: Mayo Clinic Education Finance Department

Historical Spending



Source: Mayo Clinic Education Finance Department

The Medical School's 2013 operating expenses were \$16.6million which covered the costs associated with administration of the school and educating the medical students. That year, Mayo Clinic supported 96% of the medical school with tuition, capital outlay and return on endowed investments. The capitation amount of \$665,000 supported 4% of the overall expenses. The State appropriation for the biennium was \$665,000 in 2013 and \$665,000 in 2014.

STRATEGIES

The State capitation funds are used in direct support for the Minnesota residents attending Mayo Medical School. As of July 2014, 45% of the matriculants to Mayo Medical School were Minnesota residents. In the past five years 40% of Mayo Medical School graduates have chosen a career in primary care. Primary care includes: Family Practice, Internal Medicine, Obstetrics and Gynecology, Pediatrics and Psychiatry. To accomplish this goal Mayo Medical School recruits and matriculates high achieving Minnesota undergraduate students who aspire to serve society as physicians by assuming leadership roles in medical practice, education and research. Mayo Medical School offers students opportunities to experience clinical rotations in regional and rural State of Minnesota

practices. Mayo Medical School remains committed and focused on containing educational costs for students to below the median for private medical schools and mitigating educational debt which allows students to choose a career in primary care.

RESULTS

Mayo Medical School takes active measures to limit/control the educational debt of its graduates. In doing so, Mayo works to mitigate tuition increases and provides significant financial resources in the form of scholarships funded by generous benefactors. In addition Mayo Medical School offers a variety of educational programs and information on responsible borrowing. The efforts have resulted in Mayo Medical School graduates having less than half the national average in total educational debt.

Performance Measures	Previous 2012	Current 2014	Trend
Percent of MMS matriculants who were residents of Minnesota	47%	45%	<i>Declining</i>
Percent of MMS graduates who choose practice in primary care	39%	51%	<i>Improving</i>
Percent of debt MMS graduate have compared to the national average.	49%	43%	<i>Improving</i>

Expenditures By Fund

	Actual		Actual	Estimate	Forecast Base		Governor's Recommendation	
	FY12	FY13	FY14	FY15	FY16	FY17	FY16	FY17
1000 - General	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351
Total	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351
Biennial Change				0		0		0
Biennial % Change				0		0		0
Governor's Change from Base								0
Governor's % Change from Base								0

Expenditures by Program

Program: Mayo Medical School	665	665	665	665	665	665	665	665
Program: Mayo Family Practice	686	686	686	686	686	686	686	686
Total	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351

Expenditures by Category

Grants, Aids and Subsidies	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351
Total	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351

(Dollars in Thousands)

1000 - General

	Actual		Actual	Estimate	Forecast Base		Governor's Recommendation	
	FY12	FY 13	FY 14	FY15	FY16	FY17	FY16	FY17
Direct Appropriation	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351
Expenditures	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351
<i>Biennial Change in Expenditures</i>				0		0		0
<i>Biennial % Change in Expenditures</i>				0		0		0
<i>Gov's Exp Change from Base</i>								0
<i>Gov's Exp % Change from Base</i>								0