



OFFICE OF GOVERNOR MARK DAYTON

www.mn.gov/governor | January 2013

Governor Dayton's Budget for Farmington

The Governor's budget proposal makes significant investments across Minnesota. For Farmington he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also builds a fair tax system for every Minnesotan by asking the richest among us to pay their fair share in taxes, providing direct property tax rebates to homeowners, and making the largest reduction to the sales tax rate ever.

Dayton Budget for Farmington – By the Numbers

\$500	Property tax rebate for Farmington homeowners
3,297	Taxpayers in Dakota County who will pay more in income taxes
823	Dakota County Technical College students who receive State Grant Program funding
\$300	Increase in financial aid for each State Grant Program recipient
10.4%	Property tax reduction for Dakota County homeowners
1%	Property tax reduction for Dakota County businesses
\$250	Funding increase per student for Farmington Area Public Schools
\$1.6M	Total funding increase for Farmington Area Public Schools

"We understand that there is tough work ahead. We are committed to working together to address our state's challenges with a focus on the priorities we all share: balancing the state's budget responsibly and expanding economic opportunity for all Minnesotans. That is how we will move our state forward."

- Governor Mark Dayton

The Impact of Comprehensive Tax Reform on the Average Dakota County Family

Median Dakota County Household Income: \$91,466

Median Dakota County Home Value: \$232,000

Property Tax Relief	\$499
Income Tax	No Change
Sales Tax	No Net Change
Total	\$499 Tax Cut