



OFFICE OF GOVERNOR MARK DAYTON

www.mn.gov/governor | January 2013

Governor Dayton's Budget for Elk River

The Governor's budget proposal makes significant investments across Minnesota. For Elk River he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also builds a fair tax system for every Minnesotan by asking the richest among us to pay their fair share in taxes, providing direct property tax rebates to homeowners, and making the largest reduction to the sales tax rate ever.

Dayton Budget for Elk River – By the Numbers

\$500	Property tax rebate for Sherburne homeowners
290	Taxpayers in Sherburne County who will pay more in income taxes
10.9%	Property tax reduction for Sherburne County homeowners
\$170	Funding increase per student for Elk River Public Schools
\$2.13M	Total funding increase for Elk River Public Schools

"We understand that there is tough work ahead. We are committed to working together to address our state's challenges with a focus on the priorities we all share: balancing the state's budget responsibly and expanding economic opportunity for all Minnesotans. That is how we will move our state forward."

- Governor Mark Dayton

The Impact of Comprehensive Tax Reform on the Average Sherburne County Family

Median Sherburne County Household Income: \$83,239

Median Sherburne County Home Value: \$200,300

Property Tax Relief	\$490
Income Tax	No Change
Sales Tax	No Net Change
Total	\$490 Tax Cut