

Tax Proration

Total acreage of project per old surveys : 274.37

Acreage of Fairview property per Al Scoffield

Lot 1, Block 2	25.1
Lot 2, Block 4	9.13
Lot 9, Block 1	<u>14.17</u>
Total	49.31

Acreage of Port Property 274.37 - 49.31 = 225.06

Taxes for all of the property: \$11,154.00

is paid in full by Fairview

$\$11,154 / 365 \times 207 = 6,325.69 \times 225.06 / 274.37 = \5188.83 charged to Port Authority